

August 9, 2018  
Mitsui Chemicals, Inc.

## **Grand Opening Ceremony of MCNS in India**

Company's 11th system house in India secures a bridgehead for expansion in the country

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Tsutomu Tannowa) has been working on a new polyurethanes system house in Sri-city in the Indian state of Andhra Pradesh at its owned Mitsui Chemicals & SKC Polyurethanes Co., Ltd. (Co-CEOs: Eui Joon Lim, Shingo Shibata; a 50:50 joint venture of Mitsui Chemicals, Inc. and SKC Co., Ltd.; "MCNS"), held an opening ceremony to commemorate completion of construction and commencing the commercial operation at its new polyurethane system house on August 8<sup>th</sup>.

Outline of MCNS Polyurethanes India Pvt. Ltd.

1. Name	MCNS Polyurethanes India Pvt. Ltd. (MCNS-IN)
2. Establishment	February 2017
3. Capital	US\$ 7.3 million (800 million JPY)
4. Equity ratio	Mitsui Chemicals & SKC Polyurethanes Co., Ltd. 100%
5. Location	325, Citrus Drive, Sri City DTZ, Mopurupalli Village, Chittoor District, Andhra Pradesh. 517646 India
6. Business	Manufacturing and sales of polyurethane system products
7. Capacity	15,000 tons/year
8. Schedule	Commercial Operations: July, 2018

\* System house: Manufacturing and sales bases that provide premium services, such as the adjustment of polyurethane foam material formulations including those derived from polyol, to cater to individual customer needs.

## **Establishing a Bridgehead in South Region of India with Major Clients.**

Through this system house, MCNS will stably supply high quality products to Korean and Japanese customers in India, and will expand its supply to Indian companies in the future. India's production of automobiles with high polyurethane usage is the world's fifth with 4.7 million units per year. In particular, Korean and Japanese manufacturers account for 70% of India's entire automobile production and 50% of refrigerator's.

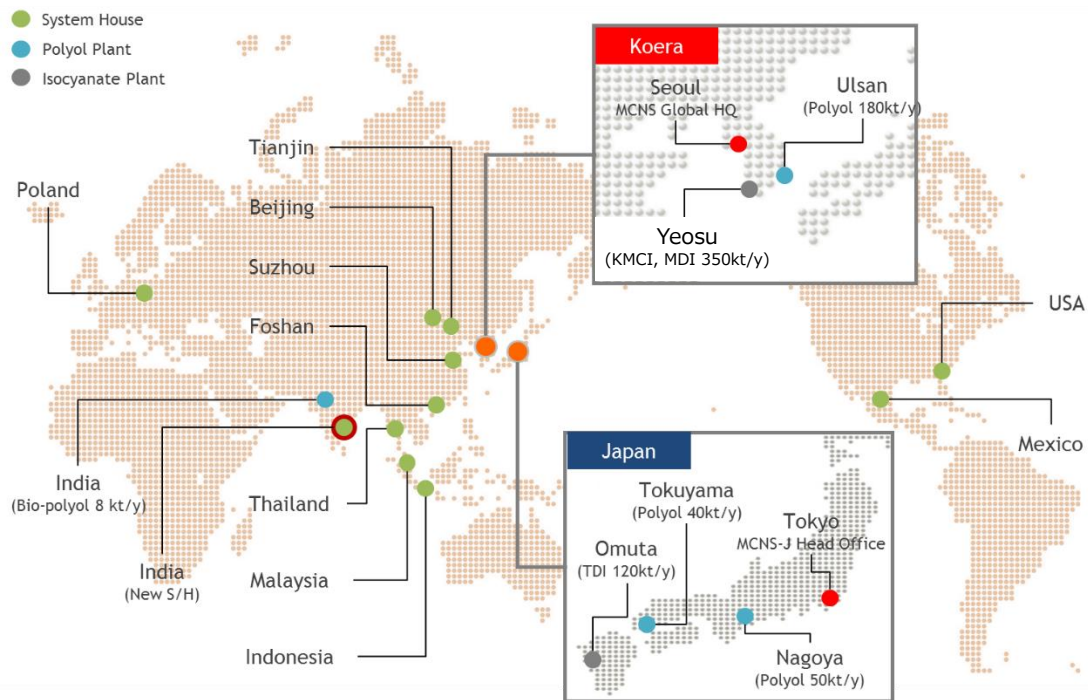
India's system house is 11th in MCNS's polyurethane system house network. MCNS will continue to bolster its operations and expand the network to provide customers around the world with better products and services.

[The End]

■ Opening Ceremony



■ MCNS Global Post



■ Mitsui Chemicals affiliates in India

