



February 9, 2021

Company Name: Mitsui Chemicals, Inc.
(First Section of Tokyo Stock Exchange, Code: 4183)
Representative: Osamu Hashimoto, President & CEO
Contact: Junichi Inoue, Senior Director, Corporate Communication Division
Telephone: +81(3)-6253-2100

Notice for Revisions of Financial Forecasts

Considering the recent business conditions, Mitsui Chemicals, Inc. (hereafter "the Company") revised the financial forecasts from the forecasts previously announced on November 5, 2020.

1. Revisions of Financial Forecasts for FY2020

(1) Chart (Apr. 1, 2020 – Mar. 31, 2021)

Million Yen

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	1,175,000	50,000	52,000	33,000	169.92
Revised forecast (B)	1,215,000	77,000	72,500	48,000	247.16
Difference (B-A)	40,000	27,000	20,500	15,000	
Ratio (%)	3.4	54.0	39.4	45.5	
(Reference) FY2019 Actual (Apr. 1, 2019 – Mar. 31, 2020)	1,349,522	72,330	64,569	33,970	174.52

Note: Figures for FY2019 is based on IFRS.

(2) Reasons for Revision

Regarding the financial forecast for the full-year, the Company expects higher sales revenue than previously announced. This is mainly due to higher sales prices, owing to naphtha prices that exceeded previous forecasts.

Operating income before special items, operating income and net income attributable to owners of the parent are also expected to be higher than previously announced due to improved demand and stable overseas market.

Note: The above-mentioned forecasts are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that the information was originally provided in Japanese. This document has been translated from Japanese into English for the convenience of our stakeholders. If there is any discrepancy, the Japanese version is the official document and is available on our Japanese language website.