



February 3, 2022

Company Name: Mitsui Chemicals, Inc.
(First Section of Tokyo Stock Exchange, Code: 4183)
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Notice for Revisions of Dividend Forecast

Mitsui Chemicals, Inc. (“the Company”) hereby announces that the dividend forecast for the year ending March 31, 2022 has been revised as follows.

1. Revisions to Year-End Dividend Forecast

Period	Annual Dividends per Share (yen)		
	Interim (2nd Q)	Year-end (4th Q)	Annual Total
Previous forecast (announced on May 13, 2021)		55.00	110.00
Current revised forecast		65.00 (60.00 regular dividend, 5.00 memorial dividend)	120.00 (115.00 regular dividend, 5.00 memorial dividend)
Actual dividend for current year	55.00		
FY2020 Actual	50.00	50.00	100.00

2. Reasons for Revision

The Company is committed to enhancing shareholder returns through the stable and continuous dividends and agile and flexible acquisition of the Company's own shares, while taking business performance into account.

In light of the above policy and current financial situation, the Company has raised the regular year-end dividend, bringing it to ¥60 per share, or ¥5 higher than the most recent forecast. In addition, on October 1, 2022, the Company will celebrate its 25th anniversary. To show our appreciation to our shareholders, at the end of fiscal 2021 the Company plans to pay out a ¥5 per share memorial dividend.

In summary, the year-end dividend forecast for fiscal year ended March 31, 2022 will total ¥65 per share, due to the regular dividend being ¥60 higher than previously announced and the inclusion of a ¥5 memorial dividend. As a result, coupled with a ¥55 interim dividend, annual dividend forecast will total ¥120 (¥115 regular dividend, ¥5 memorial dividend) per share.