

**Notice regarding Repurchase and Cancellation of Own Shares
(Repurchase of Own Shares pursuant to Provision of Incorporation
in accordance with paragraph 2 Article 165 of the Companies Act and
Cancellation of Own Shares in accordance with Article 178 of the Act)**

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: Osamu Hashimoto; “the Company”) has announced that it resolved at a meeting of its Board of Directors held today to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act and to cancel its own shares in accordance with Article 178 of the Act.

1. Reason for Repurchase and Cancellation

In order to improve the shareholder return as well as capital efficiency

2. Detail of Repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	Up to 4,000,000 shares (Percentage to the total number of shares in issue (excluding treasury stock) 2.07 %)
(3) Total amount of repurchase	Up to JPY 10,000,000,000
(4) Repurchase period	From November 9, 2022 to February 28, 2023
(5) Repurchase method	Market purchases based on the discretionary dealing contract regarding repurchase of own shares

3. Detail of Cancellation

(1) Class of shares to be cancelled	Common stock of the Company
(2) Total number of shares to be cancelled	4,000,000 shares (Percentage to the total number of shares in issue before cancellation 1.95 %)
(3) Planned cancellation date	December 8, 2022
(4) Total number of shares in issue after cancellation	200,763,815 shares

(Reference) Status of shares in issue and treasury stock as of October 31, 2022

Total number of shares in issue (excluding treasury stock) 193,343,882 shares

Number of treasury stock 11,419,933 shares