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Mitsui Chemicals, Inc.

Mitsui Chemicals to Transfer Ownership of Sanitary Nonwovens Production and Sales Company in China

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu) has agreed to transfer its 100 percent ownership of Mitsui Chemicals Nonwovens (Tianjin) Co., Ltd. (MCNT), a Chinese subsidiary for the production and sales of nonwovens, to Foshan Nanhai Beautiful Nonwoven Co., Ltd.*1 (Foshan, Guangdong; President: Weiqi Deng; BTF).

This share transfer will see the Mitsui Chemicals Group concentrate its resources on two bases in Japan and Thailand. In doing so, the group will look to further bolster its presence in the sanitary nonwovens markets of Japan and the ASEAN region.

BTF is a prominent manufacturer of medical and sanitary nonwovens with production facilities not only in China but also in the U.S. Mitsui Chemicals has had a relationship with BTF for more than 15 years – including through outsourced manufacturing of high-performance medical nonwovens – and continues to see the company as an important partner for cooperation purposes moving forward.

Mitsui Chemicals will continue to contribute to people’s quality of life by maintaining a stable supply of high-performance nonwovens.



MCNT



◆ Mitsui Chemicals Nonwovens (Tianjin) Co., Ltd.

Location	21, 6th XEDA Branch Road, Xiqing Economic Development Area, Tianjin, 300385
Established	2011
Capital	470 million yuan
Ownership	Mitsui Chemicals: 100%
Business	Production, processing and sales of sanitary nonwovens

*1 <http://www.btf.top/en/>