

Financial Summary

Results for 1st Quarter of FY2022 & Outlook for FY2022

Mitsui Chemicals, Inc.

<Remarks>

FY2022 indicates the period from April 1, 2022 to March 31, 2023.

Aug 5, 2022

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

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Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.

1. Results for 1st Quarter of FY2022

(April 1, 2022 – June 30, 2022)

1) Trends of Key Market Indicators

	FY2022			
	1Q	FY21.4Q→ FY22.1Q	2Q	FY22.1Q→ FY22.2Q
Automotive production (Global)				
<ul style="list-style-type: none"> Japan North America China ASEAN Europe 	<p>Production down due to lockdowns in China and global parts shortage</p>	 	<p>Recovery expected from 1Q (except for Europe)</p>	
Semiconductor market	Firm demand		Weaker demand (inventory adjustment)	
Market conditions				
Phenol	Phenol, Bisphenol A lower level due to easing of supply-demand balance from lockdowns in China			
Bisphenol A			Bisphenol A lower level due to continued easing of supply-demand balance	
Acetone	Acetone remained at low level			
TDI			Lower level	
MDI	Lower level due to easing of supply-demand balance		Lower level	
Cracker operating rates	High		High	

2) Major Investment Projects, etc.

Major Investment projects		Date	Capacity	FY21	FY22	FY23~
Life & Healthcare Solutions	Orthopedic business Japan MDM Business and Capital Alliance	January.'22	-			
	Mitsui Chemicals Agro: acquisition of agrochemicals business	January.'22	-			
	Capacity expansion of MR™ High Refractive Index Optical Lens Material@Japan	October.'23	-			
Mobility Solutions	Long glass fiber reinforced PP New base@China	April.'21	3.5KT			
	Capacity expansion of TAFMER™ @Singapore	April.'21	25KT			
	LUCANT™ New base@Japan	April.'21	20KT			
ICT Solutions	Establishment of new production facility for EUV pellicle@Japan	April.'21	-			
	Capacity expansion of cyclic olefin copolymers APEL™ @Japan	June.'22	+50%			
	Acquisition of pellicle business	July.'23	-			
	Capacity expansion of ICROS™ Tape@Taiwan	October.'23	3.8MMm ²			
Basic & Green Materials	Honshu Chemical Industry Co.: consolidated subsidiary	From Oct.'21	-			
	Dissolution of polyurethane raw materials JV	December.'21	-			
	Capacity expansion of MDI, Kumho Mitsui Chemical Inc.@Korea	January.'24	200Kt			
	New plant for high-performance PP@Japan	November.'24	200Kt			
New business /New products	Establishment of CVC fund	July.'22	-			
Restructuring	Shut down PTA Production @Japan	August.'23	400Kt			Shutdown

Commercial operation launched in FY22 1Q

Investment decision made in FY22 1Q

3-1) Consolidated Financial Highlights

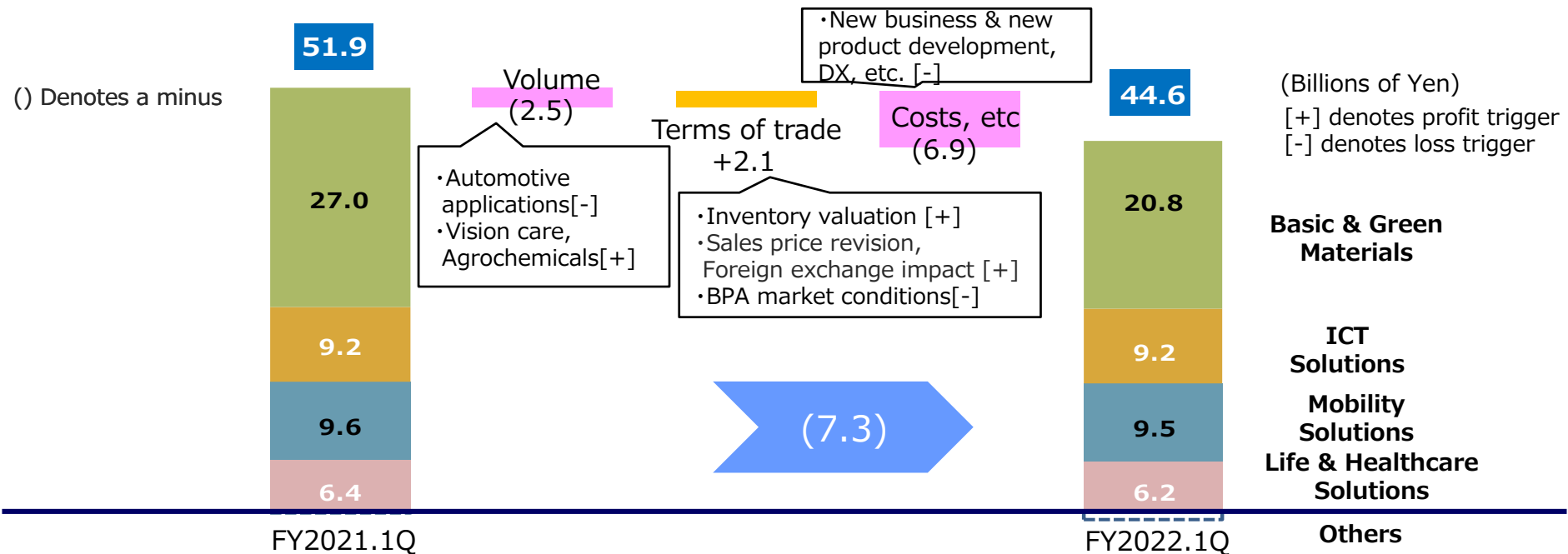
(Billions of Yen)

() Denotes a minus

Items	FY2021 1Q	FY2022 1Q	Increase (Decrease)	%
Sales revenue	370.6	476.1	105.5	28%
Operating income before special items	51.9	44.6	(7.3)	(14%)
(inc. Equity in earnings)	7.8	9.0	1.2	15%
Non-recurring items	1.3	(1.7)	(3.0)	-
Operating income	53.2	42.9	(10.3)	(19%)
Financial incomes/expenses	(1.3)	(2.1)	(0.8)	-
Income before taxes	51.9	40.8	(11.1)	(21%)
Net income attributable to owners of the parent	42.6	28.0	(14.6)	(34%)
Exchange rate (Yen/US\$)	110	130	20	
Domestic standard naphtha price (Yen/KL)	47,700	86,100	38,400	

3-2) Consolidated Financial Highlights (Operating Income before Special Items)

- 1) Sales volume were down primarily in automotive applications due to lockdowns in China and global parts shortage.
- 2) Sales remained firm in vision care materials and agrochemicals.
- 3) Inventory valuation gains (including time-lag effects of sales price formula) caused by rise in raw material prices.
- 4) Improvement in terms of trade driven by sales price revision reflecting rising raw material prices and by foreign exchange impact.
- 5) Overseas market conditions for bisphenol A weakened due to easing of supply-demand balance.



4) Sales Revenue and Operating Income before Special Items by Business Segment (compared with corresponding period of FY2021 results)

(Billions of Yen)

() Denotes a minus

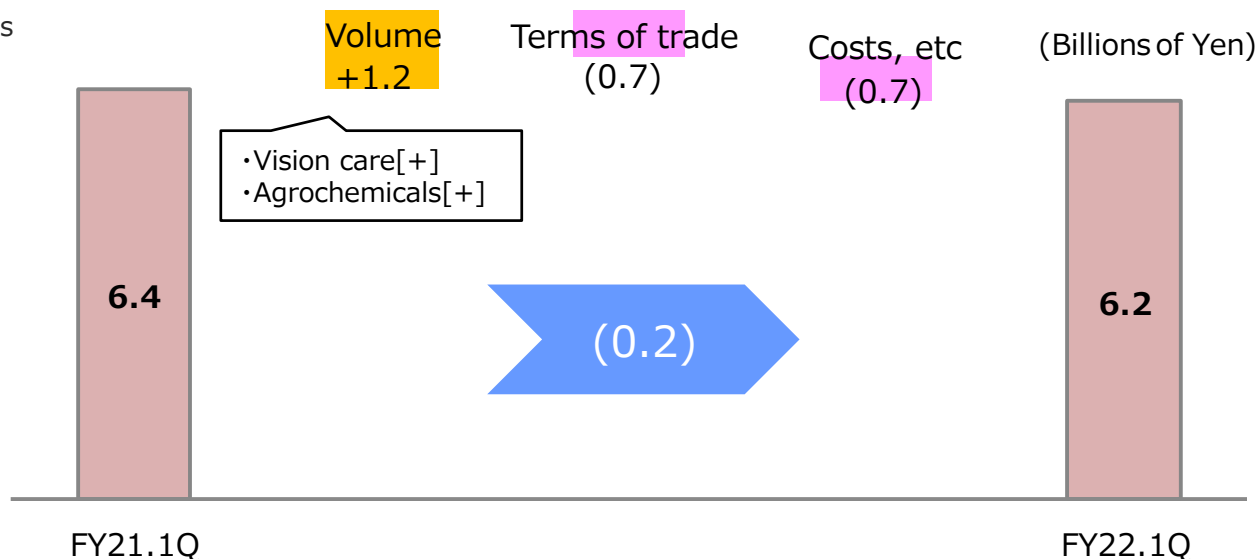
Segment	Sales revenue			Operating income before special items			Breakdown		
	FY2021 1Q	FY2022 1Q	Incr. (Decr.)	FY2021 1Q	FY2022 1Q	Incr. (Decr.)	Volume	Terms of trade	Costs
Life & Healthcare Solutions	52.3	58.7	6.4	6.4	6.2	(0.2)	1.2	(0.7)	(0.7)
Mobility Solutions	100.9	120.6	19.7	9.6	9.5	(0.1)	(2.0)	3.7	(1.8)
ICT Solutions	50.6	59.2	8.6	9.2	9.2	(0.0)	(0.6)	2.1	(1.5)
Basic & Green Materials	163.3	234.3	71.0	27.0	20.8	(6.2)	(1.1)	(3.0)	(2.1)
Others	3.5	3.3	(0.2)	(0.3)	(1.1)	(0.8)	-	-	(0.8)
Total	370.6	476.1	105.5	51.9	44.6	(7.3)	(2.5)	2.1	(6.9)
Growth Domains*	203.8	238.5	34.7	25.2	24.9	(0.3)			

- Life & Healthcare, Mobility and ICT

Operating Income before Special Items and Business Overview

	Business Overview of FY22.1Q Movement of Operating Income before Special Items		Comments [+] denotes profit trigger [-] denotes loss trigger
Vision care		<ul style="list-style-type: none"> •Sales remained firm •Decrease from unfavorable terms of trade driven by rise in raw material prices 	[+]Sales volume [-]Terms of trade
Nonwovens		<ul style="list-style-type: none"> •Decrease from unfavorable terms of trade driven by rise in raw material prices 	[-]Terms of trade
Oral care		<ul style="list-style-type: none"> •Sales remained on par with the year-ago level •Higher fixed costs 	[-]Costs
Agrochemicals		<ul style="list-style-type: none"> •Sales remained firm •Higher fixed costs due to sales increase 	[+]Sales volume [-]Costs

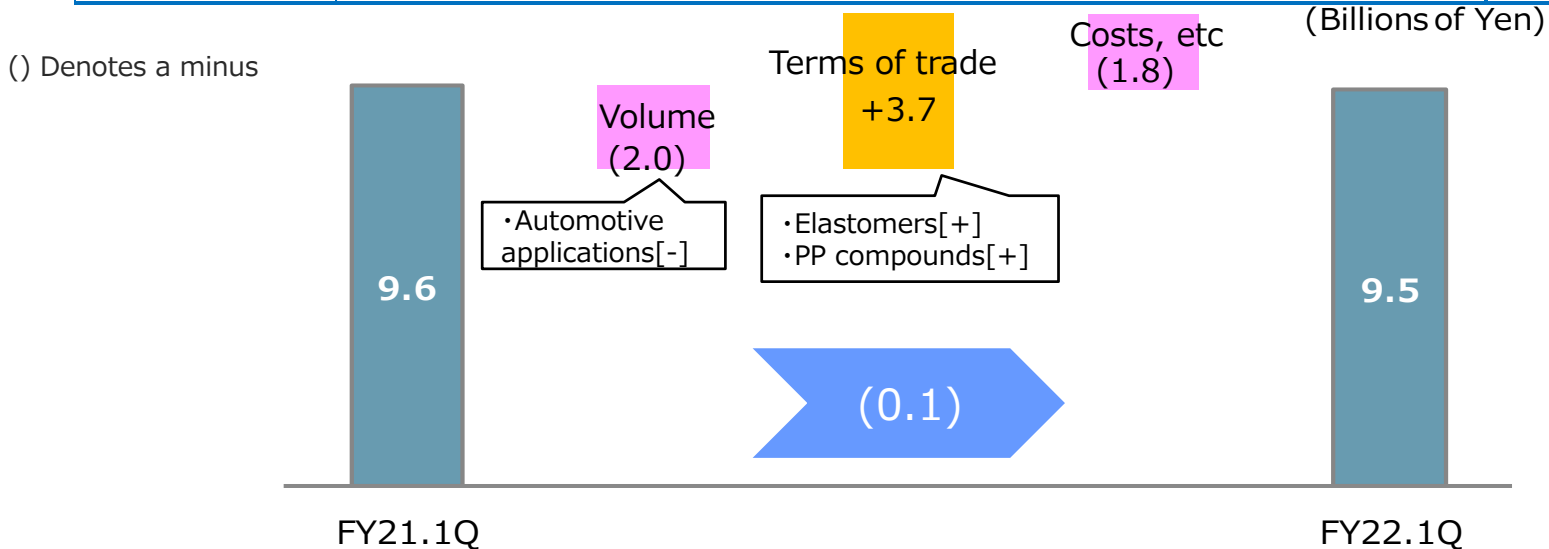
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5-2) Mobility Solutions:

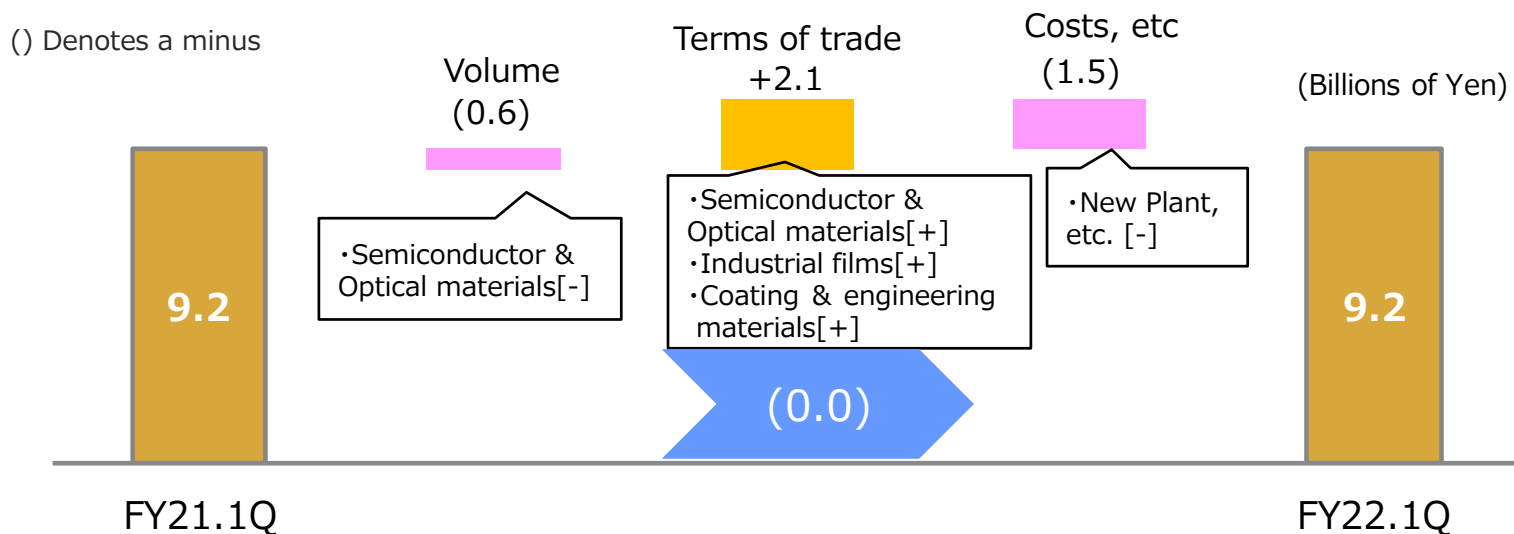
Operating Income before Special Items and Business Overview

Business Overview of FY22.1Q Movement of Operating Income before Special Items		Comments [+] denotes profit trigger [-] denotes loss trigger
Elastomers	<ul style="list-style-type: none"> • Sales down due to slowdown in automobile production • Improved terms of trade resulting from sales price revision, foreign exchange impact and shift to high value-added products • Improvement in equity in earnings 	[-] Sales volume [+] Terms of trade [+] Equity in earnings [-] Costs
Composite materials (PP compounds, Performance compounds)	<ul style="list-style-type: none"> • Sales down due to slowdown in automobile production • Improved terms of trade resulting from sales price revision and foreign exchange impact 	[-] Sales volume [+] Terms of trade [-] Costs
Solutions business	<ul style="list-style-type: none"> • Sales on par with the year-ago level due to continued decrease in orders received 	-



5-3) ICT Solutions: Operating Income before Special Items and Business Overview

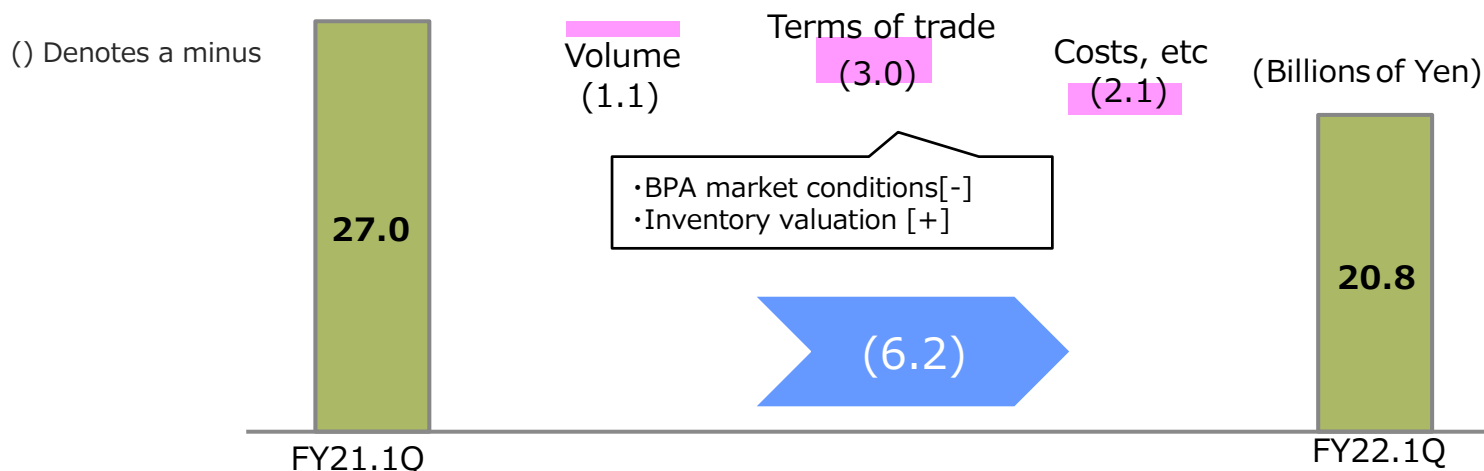
	Business Overview of FY22.1Q Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Semiconductor & Optical materials	 <ul style="list-style-type: none"> • Sales down due to lockdowns in China • Improved terms of trade resulting from foreign exchange impact • Higher fixed costs due to operation of new plant (APEL™) 	[-] Sales volume [+] Terms of trade [-] Costs
Industrial films	 <ul style="list-style-type: none"> • Sales remained on par with the year-ago level • Improved terms of trade resulting from foreign exchange impact 	[+] Terms of trade



5-4) Basic & Green Materials:

Operating Income before Special Items and Business Overview

	Business Overview of FY22.1Q Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Petrochemicals	•Inventory valuation gains (including time-lag effects of sales price formula) caused by rise in raw material prices	[+]Inventory valuation [-]Costs
Basic chemicals	•Overseas market conditions for bisphenol A weakened due to easing of supply-demand balance	[-]Sales volume [-]Terms of trade [-]Costs [-]Equity in earnings
Polyurethanes	•Improvement in equity in earnings	[+]Equity in earnings



6) Non-recurring Items

(Billions of Yen)

() Denotes a minus

Items	FY2021 1Q	FY2022 1Q	Incr. (Decr.)
Loss (gain) on sales and disposal of non-current assets	(0.1)	(0.2)	(0.1)
Others	1.4	(1.5)	(2.9)
Non-recurring items total	1.3	(1.7)	(3.0)

7) Consolidated Statement of Financial Position

(Billions of Yen)

() Denotes a minus

Items	End of Mar. 2022	End of Jun.2022	Incr. (Decr.)	Items	End of Mar. 2022	End of Jun.2022	Incr. (Decr.)
Current assets	1,033.5	1,133.3	99.8	Liabilities	1,127.9	1,206.7	78.8
Cash and cash equivalents	181.2	190.9	9.7	Operating payables	174.8	205.3	30.5
Operating receivables	370.4	389.3	18.9	Interest-bearing liabilities	715.1	783.8	68.7
Inventories	369.0	433.4	64.4	Other liabilities	238.0	217.6	(20.4)
Other current assets	112.9	119.7	6.8				
Non-current assets	901.5	918.8	17.3	Equity	807.1	845.4	38.3
Property, plant and equipment & right-of-use assets	553.6	561.2	7.6	Equity attributable to owners of the parent	712.7	749.6	36.9
Goodwill and Intangible assets	63.3	64.0	0.7	Non-controlling interests	94.4	95.8	1.4
Other non-current assets	284.6	293.6	9.0				
Total	1,935.0	2,052.1	117.1	Total	1,935.0	2,052.1	117.1

8) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2021 1Q	FY2022 1Q	Incr. (Decr.)
I . Cash flows from operating activities (a)	28.7	(10.6)	(39.3)
II . Cash flows from investing activities (b)	(23.1)	(33.3)	(10.2)
Free cash flows (a)+(b)	5.6	(43.9)	(49.5)
III . Cash flows from financing activities	13.7	44.4	30.7
IV . Others	0.4	9.2	8.8
Net incr.(decr.) in cash and cash equivalents	19.7	9.7	(10.0)

2. Outlook for FY2022

(April 1, 2022 – March 31, 2023)

Mitsui Chemicals, Inc. has changed its business segment structure effective April 1, 2022. Results for FY2021 and prior years based on the new business segments are reference figures* which have been prepared for the purpose of comparison with FY2022 outlook figures.
*Excluding the case of FY2021 1Q

1-1) Highlights of Consolidated Financial Outlook

We have partially revised our forecasts for sales revenue and operating income before special items to reflect updates in the foreign exchange rate and domestic standard naphtha price assumptions.

(Billions of Yen)

() Denotes a minus

Segment	Sales revenue			Operating income before special items			Comments
	FY2022 Previous Outlook (on May 13, 2022)	FY2022 Outlook	Incr.(Decr.)	FY2022 Previous Outlook (on May 13, 2022)	FY2022 Outlook	Incr.(Decr.)	
Life & Healthcare Solutions	246.0	246.0	–	27.0	27.0	–	
Mobility Solutions	538.0	538.0	–	41.5	41.5	–	
ICT Solutions	244.0	244.0	–	36.5	36.5	–	
Basic & Green Materials	879.0	1,119.0	240.0	36.0	46.0	10.0	Inventory valuation gains caused by rise in raw material prices
Others	13.0	13.0	–	(1.0)	(11.0)	(10.0)	Risks from global economic slowdown, etc.
Total	1,920.0	2,160.0	240.0	140.0	140.0	0.0	

Exchange rate (Yen/US\$)	120.0	130.0	10.0
Domestic standard naphtha price (Yen/KL)	75,000.0	86,000.0	11,000.0

1-2) Highlights of Consolidated Financial Outlook (compared with FY2021 1H)

(Billions of Yen)

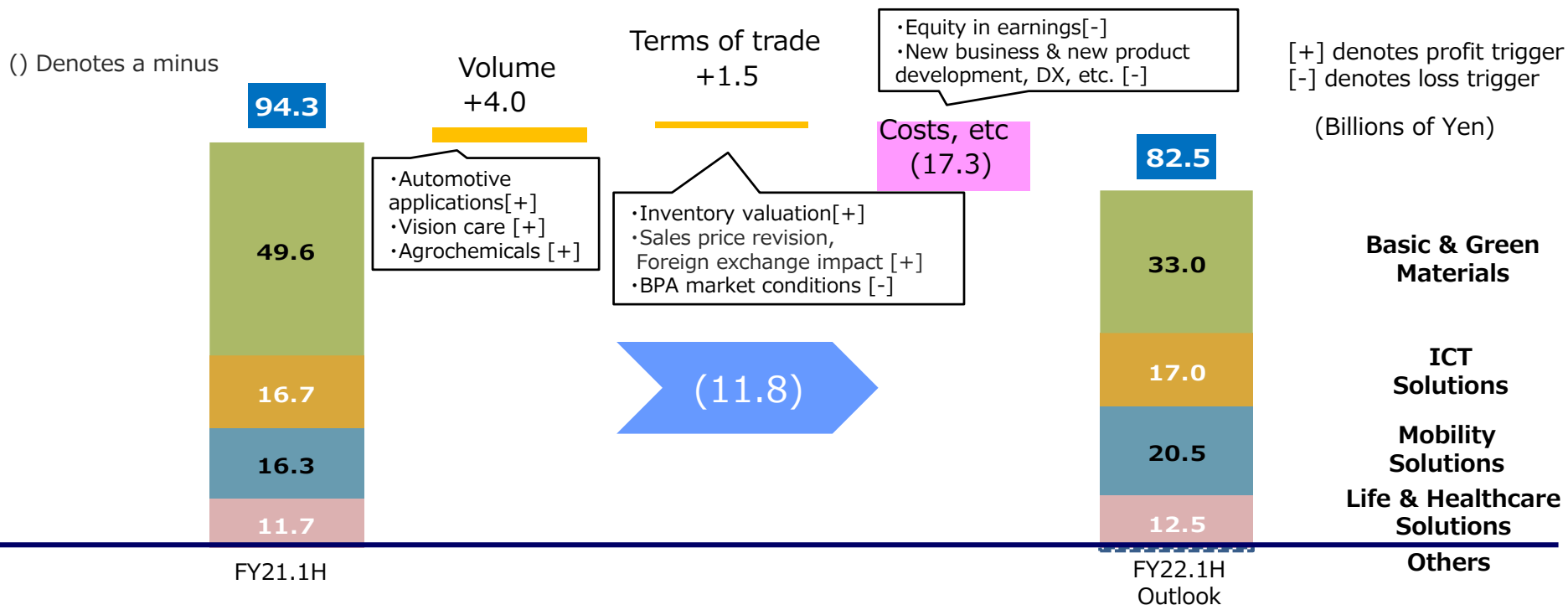
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Items	FY2021 1H(a)	FY2022 1H Outlook(b)	Incr.(Decr.) (b)-(a)		FY2022 Outlook
Sales revenue	743.5	1,020.0	276.5	37%	2,160.0
Operating income before special items	94.3	82.5	(11.8)	(13%)	140.0
Non-recurring items	0.2	(2.0)	(2.2)	–	(2.0)
Operating income	94.5	80.5	(14.0)	(15%)	138.0
Financial income/expenses	(2.1)	(3.0)	(0.9)	–	(5.0)
Income before taxes	92.4	77.5	(14.9)	(16%)	133.0
Net income attributable to owners of the parent	73.9	57.0	(16.9)	(23%)	100.0
Exchange rate (Yen/US\$)	110	130	20		130
Domestic standard naphtha price (Yen/KL)	50,600	86,000	35,400		86,000
					Dividend(Yen/Share) Full year
Dividend(Yen/Share)	Interim	55	60	+5	120

1-3) Highlights of Consolidated Financial Outlook

(Operating Income before Special Items)

- 1) Sales for automotive applications expected to recover driven by automobile production recovery.
- 2) Sales for vision care materials and agrochemicals expected to remain firm.
- 3) Overseas market conditions for bisphenol A expected to weaken.
- 4) Improvement in terms of trade driven by inventory valuation gains and sales price revision reflecting rise in raw material prices, as well as by foreign exchange impact.
- 5) Increase in costs driven by higher maintenance and repair expenses due to rise in construction-related material costs, and by investment of resources in new business and new product development and other initiatives.



2) Sales Revenue and Operating Income before Special Items of Outlook by Business Segment (compared with FY2021 1H)

(Billions of Yen)

() Denotes a minus

Segment	Sales revenue			Operating income before special items			Breakdown		
	FY2021 1H	FY2022 1H Outlook	Incr.(Decr.)	FY2021 1H	FY2022 1H Outlook	Incr.(Decr.)	Volume	Terms of trade	Costs
Life & Healthcare Solutions	102.8	123.0	20.2	11.7	12.5	0.8	3.0	(0.5)	(1.7)
Mobility Solutions	199.4	255.0	55.6	16.3	20.5	4.2	2.5	7.0	(5.3)
ICT Solutions	101.7	120.0	18.3	16.7	17.0	0.3	(0.5)	3.0	(2.2)
Basic & Green Materials	334.5	515.0	180.5	49.6	33.0	(16.6)	(1.0)	(8.0)	(7.6)
Others	5.1	7.0	1.9	0.0	(0.5)	(0.5)	-	-	(0.5)
Total	743.5	1,020.0	276.5	94.3	82.5	(11.8)	4.0	1.5	(17.3)
Growth Domains *	403.9	498.0	94.1	44.7	50.0	5.3			

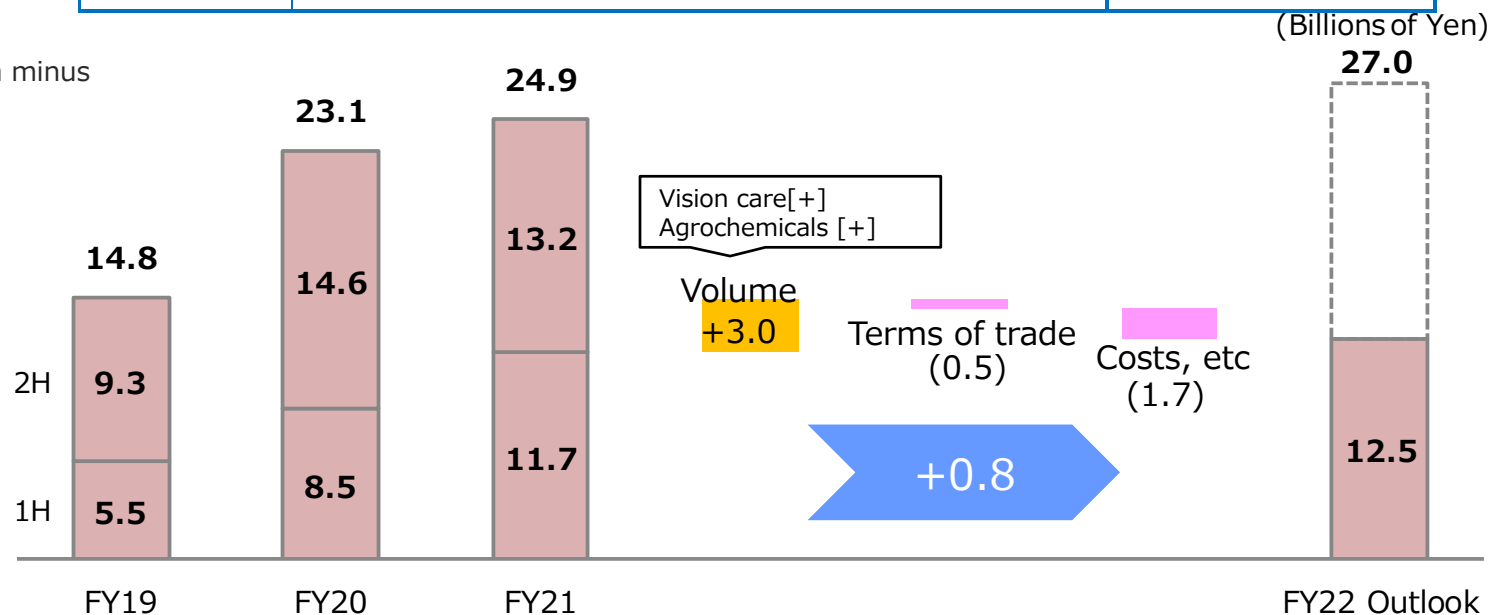
- Life & Healthcare, Mobility and ICT

3-1) Life & Healthcare Solutions:

Operating Income before Special Items and Business Overview

	Business Overview of FY22.1H (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Vision care	<ul style="list-style-type: none"> • Sales staying firm • Decrease from unfavorable terms of trade driven by rise in raw material prices 	[+]Sales volume [-]Terms of trade
Nonwovens	<ul style="list-style-type: none"> • Decrease from unfavorable terms of trade driven by rise in raw material prices 	[-]Terms of trade
Oral care	<ul style="list-style-type: none"> • Sales staying on par with the year-ago level • Higher fixed costs 	[-]Costs
Agrochemicals	<ul style="list-style-type: none"> • Sales staying firm • Higher fixed costs due to sales increase 	[+]Sales volume [-]Costs

() Denotes a minus

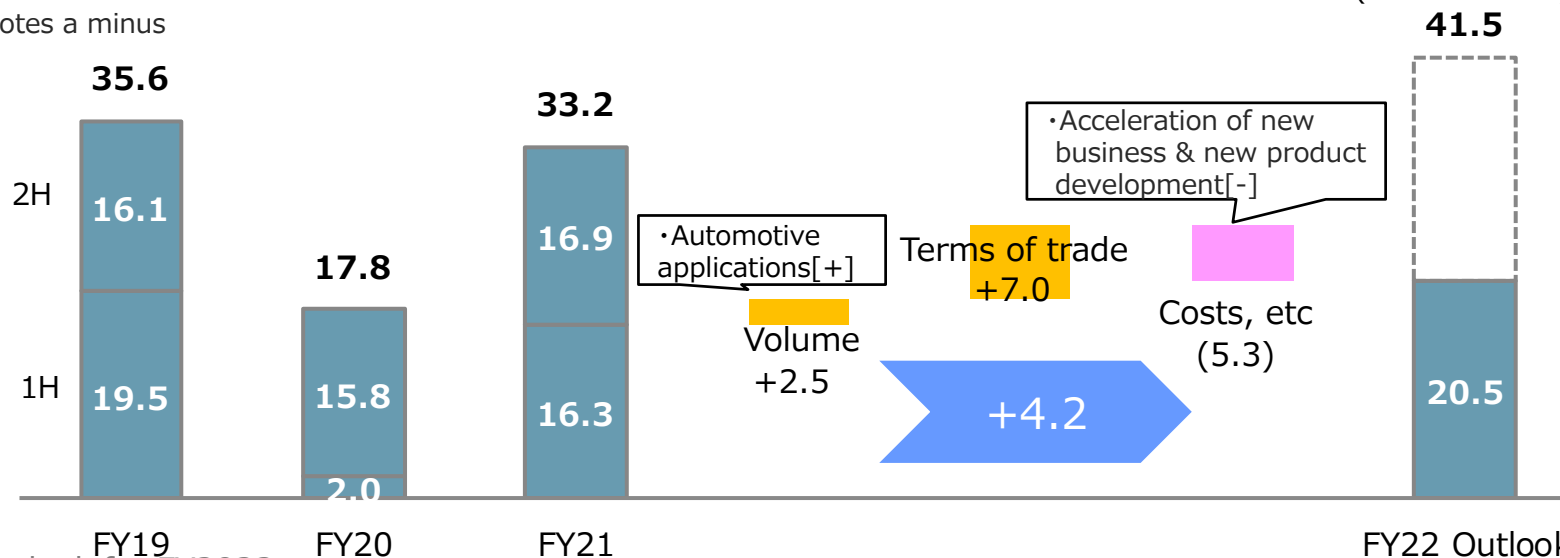


Operating Income before Special Items and Business Overview

	Business Overview of FY22.1H (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Elastomers	<ul style="list-style-type: none"> • Sales increase driven by recovery in automotive applications and firm demand for solar cell encapsulants, etc. • Increase from favorable terms of trade resulting from sales price revision, foreign exchange impact and shift to high value-added products 	[+] Sales volume [+] Terms of trade [-] Costs
Composite materials (PP compounds, Performance compounds)	<ul style="list-style-type: none"> • Sales increase driven by recovery in automotive applications • Increase from favorable terms of trade resulting from sales price revision and foreign exchange impact 	[+] Sales volume [+] Terms of trade [-] Costs
Solutions business	<ul style="list-style-type: none"> • Sales expected to recover from the previous year 	[+] Sales volume [-] Costs

(-) Denotes a minus

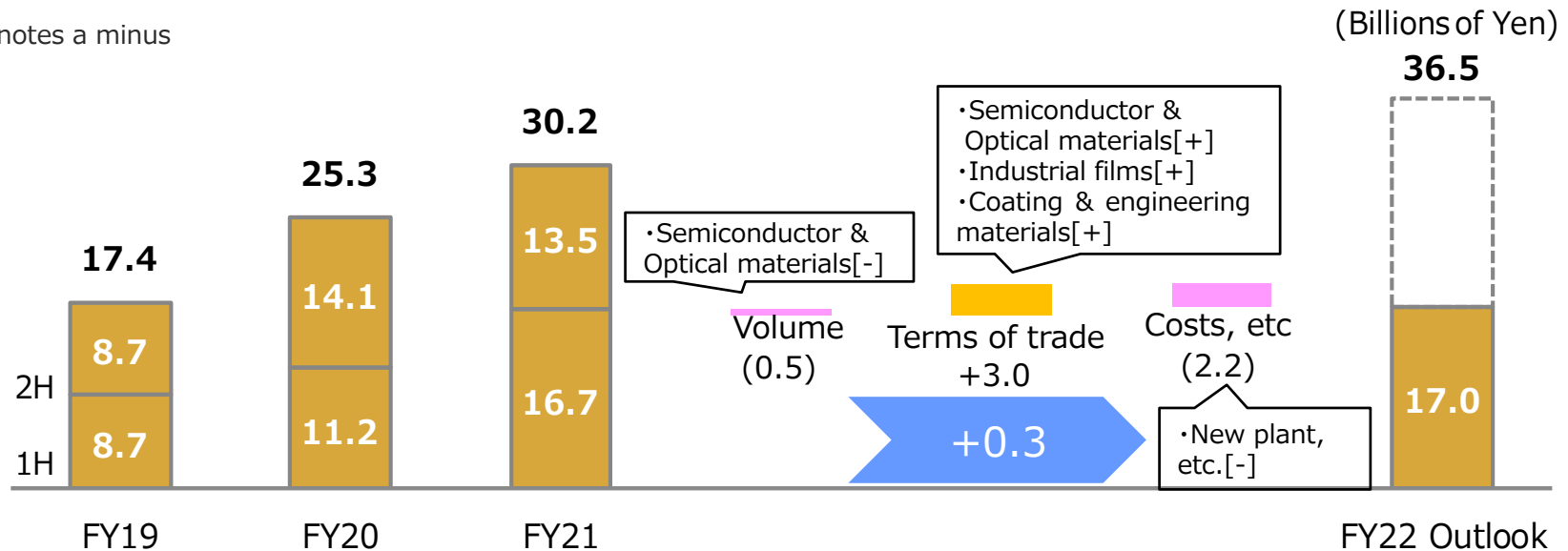
(Billions of Yen)



3-3) ICT Solutions: Operating Income before Special Items and Business Overview

	Business Overview of FY22.1H (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Semiconductor & Optical materials	<ul style="list-style-type: none"> • Sales decrease due to lockdowns in China • Increase from favorable terms of trade resulting from foreign exchange impact • Higher fixed costs due to operation of new plant (APEL™) 	<ul style="list-style-type: none"> [-] Sales volume [+] Terms of trade [-] Costs
Industrial films	<ul style="list-style-type: none"> • Sales staying on par with the year-ago level • Increase from favorable terms of trade resulting from foreign exchange impact 	[+] Terms of trade

(-) Denotes a minus

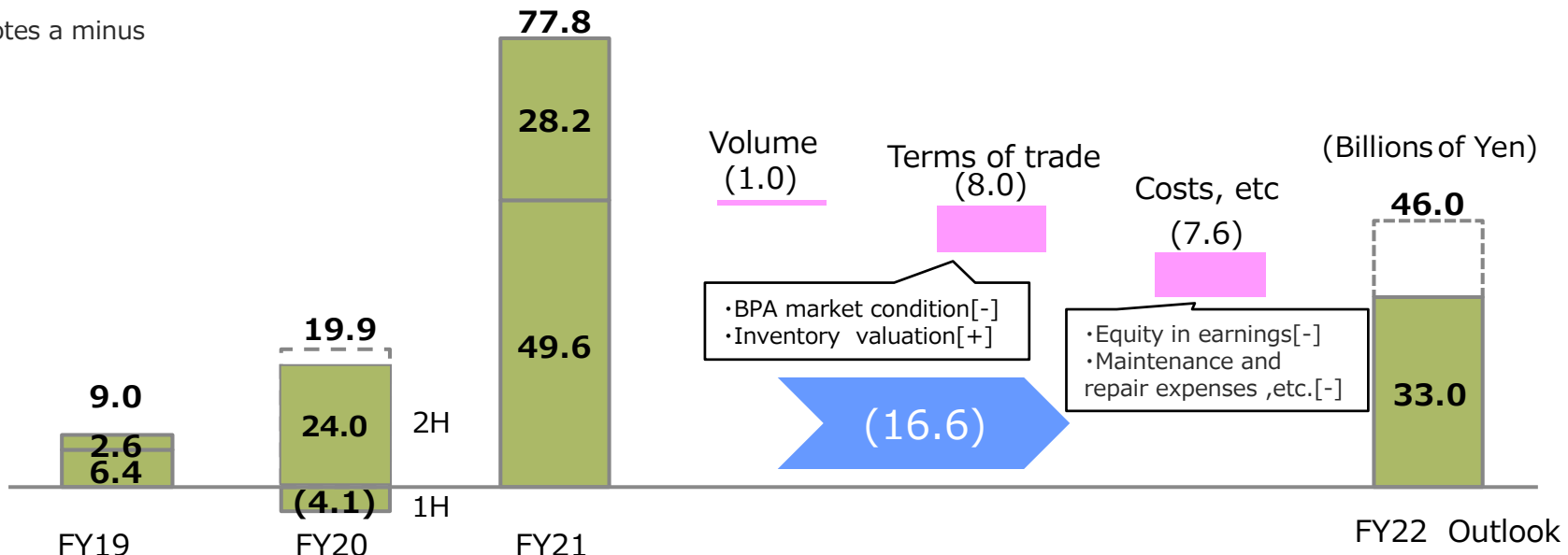


3-4) Basic & Green Materials:

Operating Income before Special Items and Business Overview

	Business Overview of FY22.1H (Outlook): Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
Petrochemicals	•Inventory valuation gains (including time-lag effects of sales price formula) caused by rise in raw material prices	[+]Inventory valuation [-]Costs
Basic chemicals	•Overseas market conditions for bisphenol A expected to weaken due to easing of supply-demand balance •Decrease in equity in earnings	[-]Terms of trade [-]Equity in earnings [-]Costs
Polyurethanes	•Operating income before special items expected to be on par with the year-ago level	-

() Denotes a minus



4) Operating Income before Special Items by Business Segment (2nd Quarter vs. 1st Quarter of FY2022)

(Billions of Yen)

() Denotes a minus

Segment	Operating income before special items FY2022			Comments [+] denotes profit trigger [-] denotes loss trigger
	1st Quarter	2nd Quarter Outlook	Incr. (Decr.)	
Life & Healthcare Solutions	6.2	6.3	0.1	[+] Agrochemicals Sales Volume [-] Fixed costs, etc.
Mobility Solutions	9.5	11.0	1.5	[+]Automotive applications Sales volume, [-] Fixed costs, etc.
ICT Solutions	9.2	7.8	(1.4)	[-] Fixed costs, etc.
Basic & Green Materials	20.8	12.2	(8.6)	[+]Sales volume, [-]Terms of trade, [-]Inventory valuation, [-]Fixed costs, etc.
Others	(1.1)	0.6	1.7	
Total	44.6	37.9	(6.7)	
Growth Domains *	24.9	25.1	0.2	

- Life & Healthcare, Mobility and ICT

3. Appendix

- 1) Trends in Product Prices
- 2) Sales Revenue Increase/Decrease (Year on Year) by Business Segment
- 3) Sales Revenue and Operating Income before Special Items by Business Segment (by Quarter)
- 4) Outline of Business Segments
- 5) Financial Highlights

1) Trends in Product Prices

(Naphtha prices are Domestic Standard Naphtha Price)

(PE, PP, PH, BPA(Japan) : Change in Prices and Raw Materials Prices in Japan / BPA(China), PTA, TDI : Chinese Market Price)

(ACP) : Asian contract price

Year	2019		2020				2021				2022	
Month	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Naphtha (Yen/KL)	40,200	41,300	44,800	24,900	30,200	31,300	38,800	47,700	53,500	60,700	64,600	86,100
PE (Yen/KG)		about (10)	about +10	about (30)			about +20		about +10	about +30	about +30	about +15
PP (Yen/KG)		about (10)	about +10	about (30)			about +20		about +10	about +30	about +30	about +15
PH (Formula Price) (Yen/KG)		+10										
BZ(ACP) (US\$/T)	\$660	\$680	\$700	\$360	\$440	\$490	\$720	\$930	\$1,030	\$970	\$1,030	\$1,230
BPA(Japan) (Yen/KG)			+5 From Jan.	(15) From Jun.				+60 From Apr.	+35 From Sep.		+20 From Mar.	+32 From Apr. +38 From Jun.
	negotiation based on BZ price and BPA market price											
BPA(China) (US\$/T)	\$1,190	\$1,210	\$1,310	\$1,210	\$1,290	\$1,990	\$2,630	\$3,230	\$3,320	\$2,480	\$2,340	\$2,060
PTA (US\$/T)	\$700	\$620	\$560	\$420	\$440	\$450	\$600	\$660	\$710	\$700	\$830	\$950
PX(ACP) (US\$/T)	\$810	\$800	\$710	\$500	\$550	\$560	\$770	\$860	\$920	\$890	\$1,090	\$1,260
TDI (US\$/T)	\$1,610	\$1,500	\$1,430	\$1,330	\$1,580	\$2,330	\$2,150	\$2,040	\$1,900	\$2,200	\$2,610	\$2,770

2-1) Sales Revenue Increase/Decrease (Year on Year) by Business Segment

Life & Healthcare

(Unit: Billions of yen)

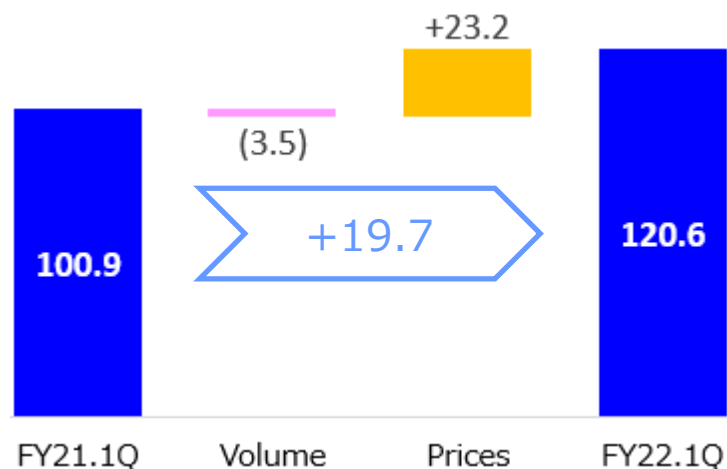
() Denotes a minus



- **Volume +4.7 billion yen**
 - Firm sales of vision care materials and agrochemicals.
- **Prices +1.7 billion yen**

Mobility

(Unit: Billions of yen)



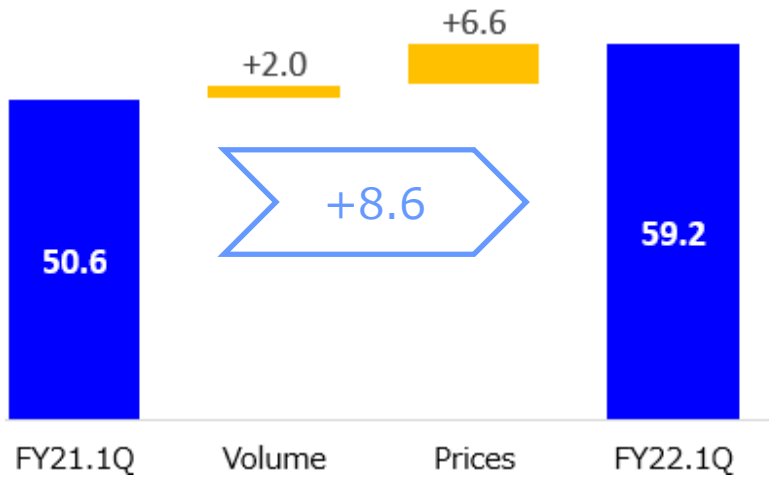
- **Volume (3.5) billion yen**
 - Elastomers and composite materials sales decreased due to slowdown in global automobile production.
- **Prices +23.2 billion yen**
 - Increase from sales price revision in line with rise in raw material prices, foreign exchange impact, etc.

2-2) Sales Revenue Increase/Decrease (Year on Year) by Business Segment

ICT

(Unit: Billions of yen)

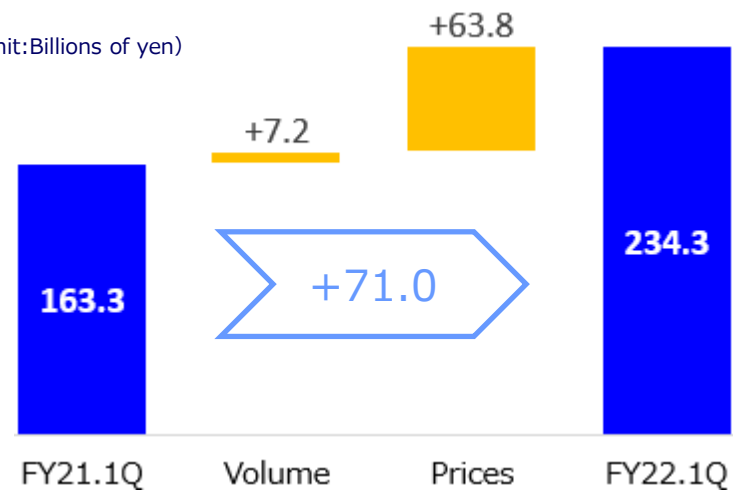
() Denotes a minus



- **Volume +2.0 billion yen**
- **Prices +6.6 billion yen**
 - Increase from sales price revision in line with rise in raw material prices, foreign exchange impact, etc.

Basic & Green

(Unit: Billions of yen)



- **Volume +7.2 billion yen**
- **Prices +63.8 billion yen**
 - Increase from sales price revision in line with rise in raw material prices.

3) Sales Revenue and Operating Income before Special Items by Business Segment (by Quarter)

(Billions of Yen)

() Denotes a minus



Segment	Sales revenue				
	FY2021				FY2022
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Life & Healthcare Solutions	52.3	50.5	56.1	66.3	58.7
Mobility Solutions	100.9	98.5	112.0	121.3	120.6
ICT Solutions	50.6	51.1	53.6	51.8	59.2
Basic & Green Materials	163.3	171.2	197.1	205.5	234.3
Others	3.5	1.6	2.8	2.7	3.3
Total	370.6	372.9	421.6	447.6	476.1

(Billions of Yen)

Segment	Operating income before special items				
	FY2021 *				FY2022
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Life & Healthcare Solutions	6.4	5.3	6.6	6.6	6.2
Mobility Solutions	9.6	6.7	7.7	9.2	9.5
ICT Solutions	9.2	7.5	8.5	5.0	9.2
Basic & Green Materials	27.0	22.6	17.9	10.3	20.8
Others	(0.3)	0.3	(0.7)	(3.6)	(1.1)
Total	51.9	42.4	40.0	27.5	44.6

*Segment-by-segment breakdown figures for FY2021 operating income before special items based on the new business segment structure introduced on April 1, 2022 have been revised from the previous figures announced on May 13, 2022.

4) Outline of Business Segments

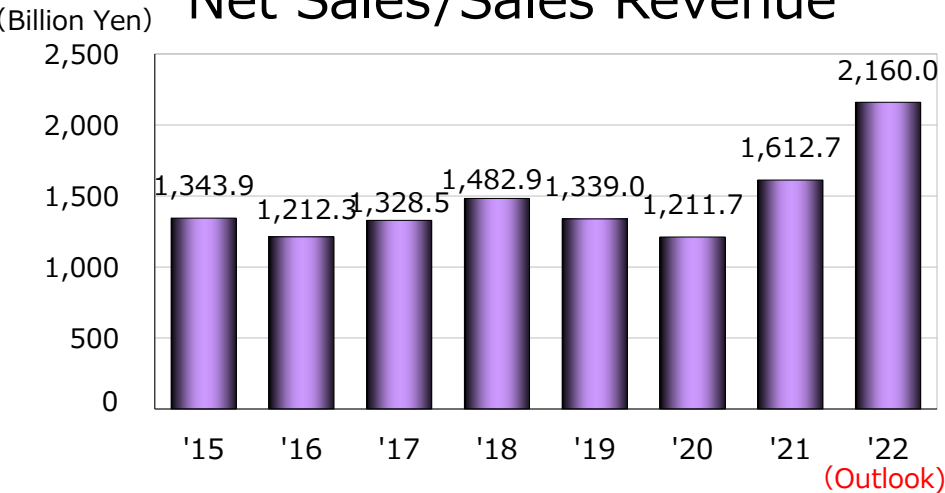
Segment	Businesses	Main Products
Life & Healthcare Solutions	Vision Care Materials, Personal Care Materials, Nonwovens, Oral Care, Agrochemicals and Medical Business Development	<p>Ophthalmic lens materials (MR™, Do Green™), Medical materials (taurine), Nonwovens (SYNTEX™, AIRYFA™, TEKNOROTE™), Oral care materials (restoratives, adhesives, digital equipment), Agrochemicals (dinotefuran, TENEBENAL™)</p>
Mobility Solutions	Elastomers, Composite Materials and Mobility Solutions	<p>TAFMER™, Mitsui EPT™, LUCANT™, PP compounds, Performance compounds (ADMER™, MILASTOMER™, ARLEN™)</p> <p> </p>
ICT Solutions	Semiconductor & Optical Materials, Coating & Engineering Materials, Performance Films & Sheets and ICT Materials	<p>Mitsui PELLICLE™ (ArF, KrF, EUV), APEL™, TPX™, Semiconductor gas, High-performance food packaging materials (sealants, adhesives, coating agents, eco-friendly packaging), Industrial films (ICROS™ Tape, SP-PET™), Packaging films (T.U.X™)</p>
Basic & Green Materials	Phenols, PTA&PET, Industrial Chemicals, Sustainable Feedstocks, Polyolefins, Licensing, Polyurethanes and Green Sustainable Chemicals	<p>Phenol, Bisphenol A, Acetone, PTA, PET, EO, Hydroquinone, Ammonia, Exhaust gas reduction agent (AdBlue™*), Polyolefins, TDI, MDI</p> <p>*AdBlue is a trademark of the VDA (Verband der Automobilindustrie).</p>

5-1) Financial Highlights

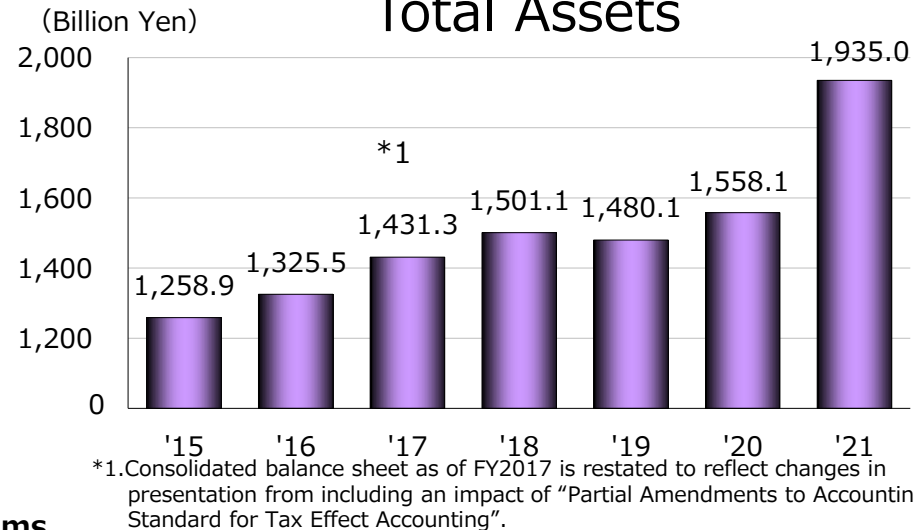
~FY19 : J-GAAP / FY20~ : IFRS

() Denotes a minus

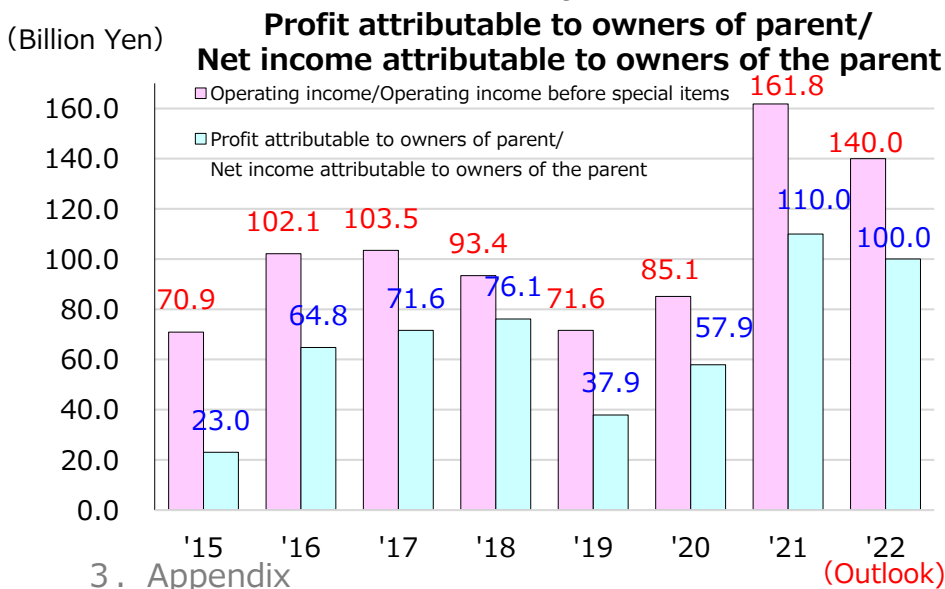
Net Sales/Sales Revenue



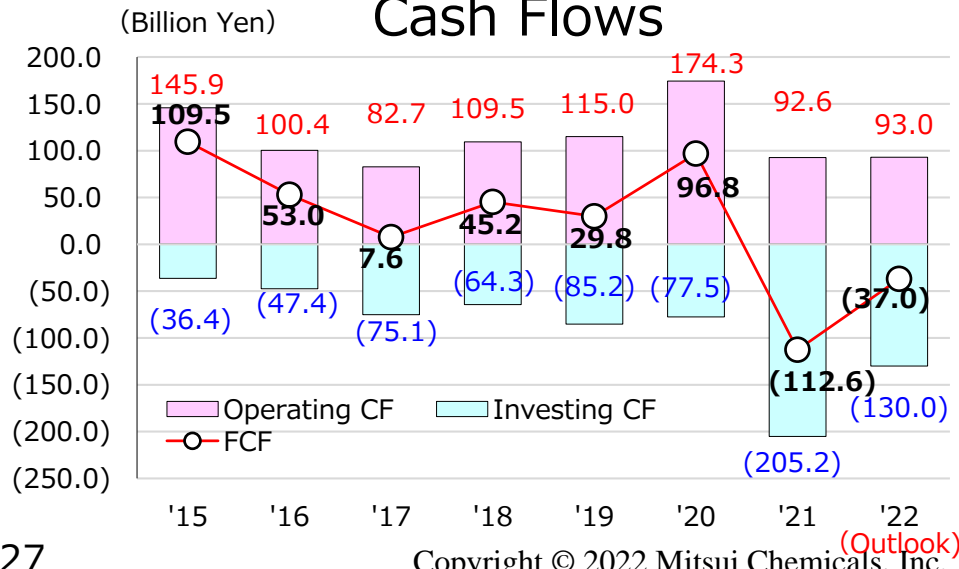
Total Assets



Operating income/Operating income before special items & Profit attributable to owners of parent/Net income attributable to owners of the parent



Cash Flows

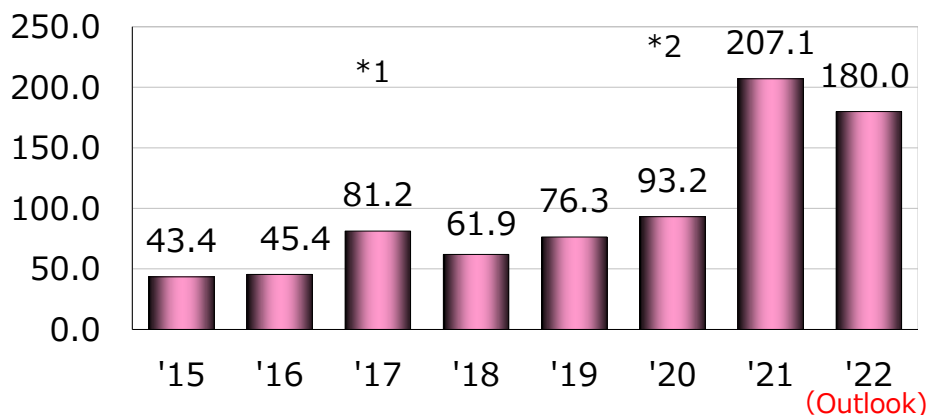


5-2) Financial Highlights

~FY19 : J-GAAP / FY20~ : IFRS

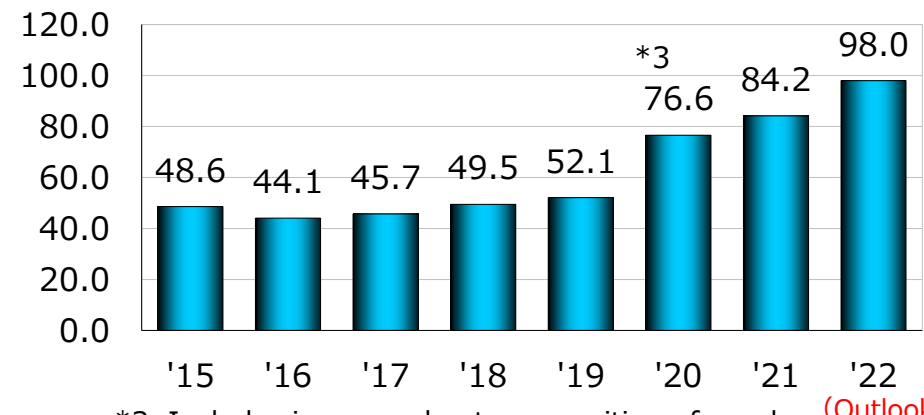
Capital Expenditure

(Billion Yen)



Depreciation & Amortization

(Billion Yen)



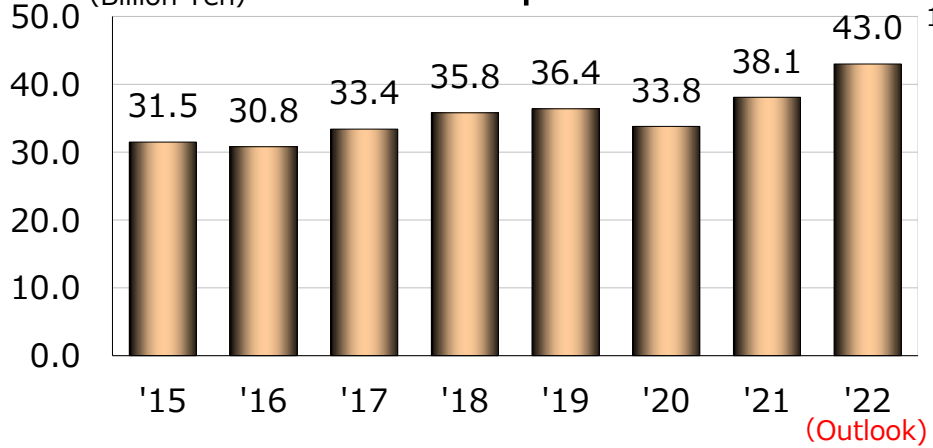
*1. Includes acquisition of shares of ARRK corporation 23.9 billion yen

*2. Includes increase due to recognition of regular maintenance and repair costs etc. under IFRS

*3. Includes increase due to recognition of regular maintenance and repair costs etc. under IFRS

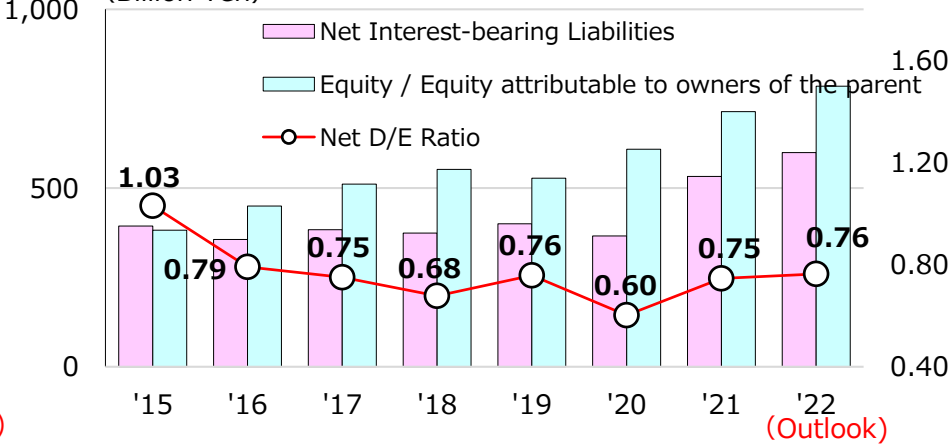
R&D Expenses

(Billion Yen)



Net D/E Ratio

(Billion Yen)





Mitsui Chemicals

Creating New Customer Value and
Solving Social Challenges through Business Activities